

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON**

) No. D 02 - 28

) STIPULATION AND
) ORDER LEVYING A FINE

)

Burnett's Insurance Agency, Inc., ("licensee") hereby stipulates to the payment of a fine in the total amount of \$500.00 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that it will comply with Washington insurance laws and regulations in the future.

1. Licensee failed to return premium to several consumers and wrote several personal checks out of the separate premium account. Each of these acts violated RCW 48.17.480, reporting and accounting of premium, and RCW 48.17.600, separation of premium funds.
2. Licensee allowed individuals, who are employees and not licensed insurance agents, to act in the capacity of insurance agent. This is a violation of RCW 48.17.060, license required.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this day of , 2002.

Burnett's Insurance Agency, Inc.

By: _____
Vicki Burnett

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$500.00 upon Burnett's Insurance Agency, Inc.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 6th day of February, 2002.

MIKE KREIDLER
Insurance Commissioner

By

SCOTT JARVIS
Deputy Commissioner

Investigator: Marianne Wise